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TIPS AND NEWS ON FINANCIAL LITERACY

✉ Forward to friends

■ MONEY TIPS



BUDGETING... without the maths: One of the challenges of financial education is ... numbers! Many of us don't like managing money because it involves counting, adding, subtracting... Writing a budget – a key tool to better control expenses and save – involves “too many numbers” as one of our students complained once! How can you teach budgeting without numbers? You can use a

spreadsheet with drawings and colours. Ask participants to elaborate their budgets using toy banknotes: give them the budgeted income in toy banknotes and ask them to split them between the saving and the main types of expenses. Some participants may struggle with a spreadsheet: use envelopes, or little boxes to represent the main budget lines: saving, daily expenses, monthly bills, yearly commitments (school, etc...). Use different colours for the numbers: green for units, red for tens, etc... to make the counting as easy as possible. Sing along the numbers! Make the budget like a game, or a building blocks toy that even participants who hate maths will enjoy doing!

Email to us what subjects you would like tips on.

FOR YOUR BUSINESS



LEARN ONLINE! COME AND TRY OUR NEW ONLINE BUSINESS PROGRAMME.

Setting up a micro-business is often a way to secure an income in countries where unemployment is high, and corruption may distort the chances to get a job. As internet access quickly spreads and enables to reach people in a **flexible, interactive and cost effective** way, we are excited to launch our first **online course** for low income people: **BS201 “Business Starters”** will start end of **October** and consists of 6 modules from finding a suitable business idea, to writing a business plan and basics on marketing and book keeping. It will also address issues such as time management or running a business with family partners. Our objective is to run this programme twice a year and offer **basic business education** to people who cannot afford it. Like our live

■ YOUR CORNER

Following the Training the Trainers in Phnom Penh last March, several trainers **adapted** the training material to their clients' education needs: 11th grade students, 1st year university students and low income parents joined one of the several training sessions that Enfants du Mekong Phnom Penh and Sisophon organised, reaching **250 participants**. **Basic topics** such as spending wisely, anticipating expenses and saving were taught through fun and group activities. This is only a first step: participants want to join more training!

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2,690! That's the number of people who have participated to one of our programmes since late 2005. 82% are low income people and 63% were taught by partners who attended one of our Training the Trainers programmes in **Hong Kong, Cambodia and China**.

Two new programmes were launched last summer: one on **business** sponsored by The Women's Foundation for **low income Hong Kong women** and a pilot training for **immigrants** learning English in **Minnesota**. And our children's programme “Adventures at Money Park” was also run in the US ... in **Spanish!**

■ COURSES TO COME

Back to popular demand: we are organising a **Training the Trainers in Siem Reap** (Cambodia) next December. Join and learn how to set up an effective financial education programme for your organisation's clients or your education centre. [Contact us](#) for more information.

Trainers can also get **more resources** on financial education through our new **Online Trainers' Forum**.

Is your organisation helping low income people to get **a better life**. **Read how financial education** can contribute to **poverty alleviation** and how we can help you set up a training programme to address your clients' specific needs.

Good Habits with Money™ and Good Planning with Money™ are regularly taught through our Hong Kong partner, **enrich**

training, the online training programmes will be highly interactive and practical, using pictures and stories.

If **you are interested** in joining "Business Starters", please **contact** Sophie at Sophie@aandbmake3.com by October 15th. The free training pilot is in **English** and targets low income people who would like to set up a business and social workers willing to acquire basic business knowledge that their clients can benefit from. Participants will need an access to internet, and to commit to a 2 hour studies per week for the duration of the online training (6 modules + one introduction session).

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