

## *a + b = 3* PROGRAMME EXAMPLES

Below is one exercise extracted from our **standard** financial education packages. Each package consists of modules with one main topic on personal finance (**spending, earning, saving and planning**) and **business**. The modules combine **highly interactive** games addressing both financial **techniques** and money related **behavioural issues**. Money Basics™ and Business Basics™ use lots of **pictures**, colourful toy banknotes for activities with calculations and targets **pre-literate adults**. Money Essentials™ and Business Essentials™ target low income literate adults and use a slightly higher level of **maths** and more words. Money Starters™ targets teenagers and **young adults**, mostly living in cities, and consists of a role play. Money ABC™ targets school **children**. Personal Enrichment™ combines financial literacy with **confidence** and **negotiation** skills and is aimed at low income women.

### **3. SAVING – Activity Reference: 3.7 MONEY ESSENTIALS™**

Objectives: By the end of this session, participants will have:

- 1) Analysed how to set money aside in order to reach goals.

Time: 20 minutes

Preparation & Material: goals spreadsheet (examples can be adapted), flipchart, 6 x \$500 in toy banknotes.



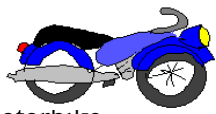


Steps:

1. Explain with banknotes how to calculate the saving needs of the following goal. Show the \$ 3,000 first then split them in 6 equal stacks of \$500 explaining that the first we save \$500, the second month \$500 again and so on until the sixth month. \$3,000 can seem a lot, but split in small amounts, it is more likely to be saved. You can use a comparison (eating in small mouthful instead of one big gulp):



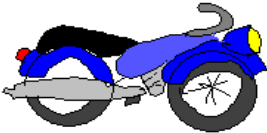
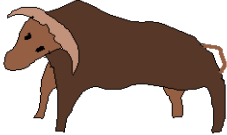
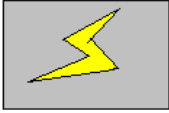
<b>Goal</b>	<b>When</b>	<b>Total cost</b>	<b>How much to save monthly</b>
School fee	6 months	\$3,000	\$500

2. Give the goals spreadsheet to each group and ask them to calculate how much they would need to save for each goal.
3. Review and correct. Ask participants how they can apply this method to their every day life.

**SAVING – Activity Reference: 3.7 MONEY ESSENTIALS™ (trainer)**

<u>GOAL</u>	<u>WHEN</u>	<u>TOTAL COST</u>	<u>AMOUNT NEEDED PER MONTH</u>
 school fee	6	3000	500
 bike	4	400	100
 motorbike	6	3000	500
 buffalo	8	2000	250
 power generator	12	6000	500

**4. SAVING – Activity Reference: 3.7 MONEY ESSENTIALS™ (student)**

<u>GOAL</u>	<u>WHEN</u>	<u>TOTAL COST</u>	<u>AMOUNT NEEDED PER MONTH</u>
 school fee	6	3000	500
 bike	4	400	
 motorbike	6	3000	
 buffalo	8	2000	
 power generator	12	6000	

## $a + b = 3$ FINANCIAL EDUCATION PROGRAMMES

$a + b = 3$  is a **social enterprise** designing **financial education** programmes and providing **Training the Trainer** programmes, primarily in **Asia**.

### Our **vision**:

1. Money is more than adding up numbers. A big part of financial education is about behaviour and values. Our courses integrate all these aspects.
2. Financial education should start early – that’s why we offer courses for children and adults. Advertisers don’t wait children to be in their 20s to start educating them into consumers...
3. We are independent from any financial institution and from financial advisors.

### Our **goals**:

1. Raise awareness that financial education is key to improve people’s lives.
2. Provide tools for communities and organisations to implement effective financial education programmes.
3. Develop high quality training programmes addressing each community’s financial education gaps and needs.

**Where are we?** Our Asian office is in Hong Kong. Our partners are organisations who implement  $a + b = 3$  tailor-made programmes. They operate in **Hong Kong**, **Cambodia** and the **Philippines**. We are also starting in **China** and in the **USA**. Our partners include Enrich, Children of the Mekong, Salabai, Christian Action, Pioneer Foundation, churches and mosques...

**Our achievements:** our programmes have reached **1,500 people**, of which 22% are **children** and 70% are **low income** adults. A post-course survey on our course for Migrant Workers in Hong Kong (Good Habits with Money™) shows that 89% of students declared the course helped them better manage their expenses, 57% have increased their saving since the course, while 53% reduced their debts.

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