

a + b = 3 PROGRAMME EXAMPLES

Below are four exercises which are extracted from our **standard** financial education packages. Each package consists of modules with one main topic on personal finance (**spending, earning, saving and planning**) and **business**. The modules combine **highly interactive** games addressing both financial **techniques** and money related **behavioural issues**. Money Basics™ and Business Basics™ use lots of **pictures**, colourful toy banknotes for activities with calculations and targets **pre-literate adults**. Money Essentials™ and Business Essentials™ target low income literate adults and use a slightly higher level of **maths** and more words. Money Starters™ targets teenagers and **young adults**, mostly living in cities, and consists of a role play. Money ABC™ targets school **children**. Personal Enrichment™ combines financial literacy with **confidence** and **negotiation** skills and is aimed at low income women.

2. GETTING OUT OF DEBT – Activity Reference: 2.9 Money Basics™

Objectives: By the end of this session, participants will have:

- 1) Identified the best ways to get out of debt
- 2) Analysed why taking a new debt to pay off another debt is to be avoided.

Time: 20 minutes

Preparation & Materials: getting out of debt cards

Steps:

1. Start with a quick brainstorming on the ways to get out of debt. Write participants' answers without commenting.
2. Show "Getting out of debt" cards. Give one stack to each group. Read cards aloud with participants if necessary. Ask each group to sort out the cards between what they consider a good way to get out of debt, and what they consider is not a good way. Each group should have two piles of cards.
3. Review each solution with all participants.

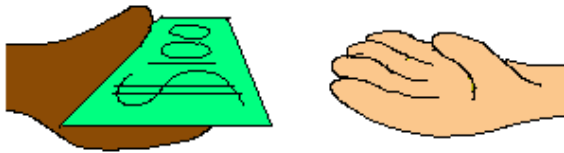
Good ways:

1. List all your debts and when they are due.
2. Reimburse debts with a higher interest rate first.
3. Set aside an amount to pay off your debt as soon as you get money in.
4. List your expenses and trim them.
5. Go and talk to your banker (or lender) to work on a realistic reimbursement plan.

Bad ways:

6. Borrow money to pay back the other debts.
7. Wait until you can find a solution before going to see your lender.

3. GETTING OUT OF DEBT – Activity Reference: 2.9 Money Basics™



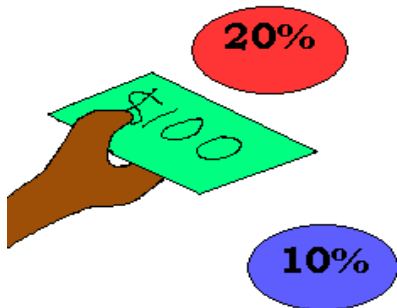
Borrow money to pay back other debts.

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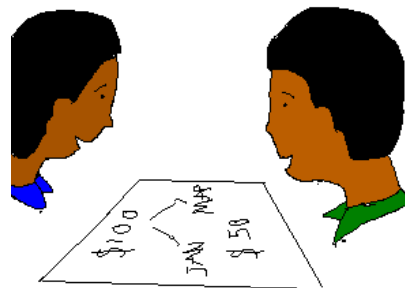
List your expenses and trim them.

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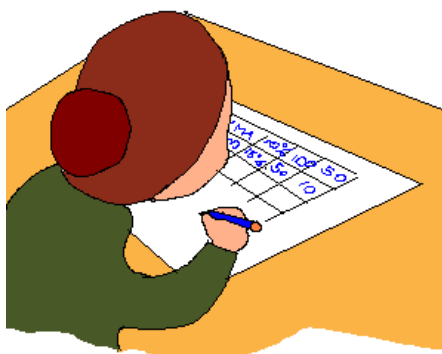
Reimburse first debt with higher interest rate.

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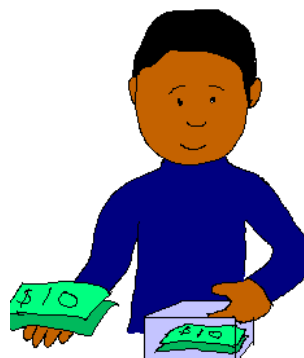
Go and talk to your lender to work on a realistic plan.

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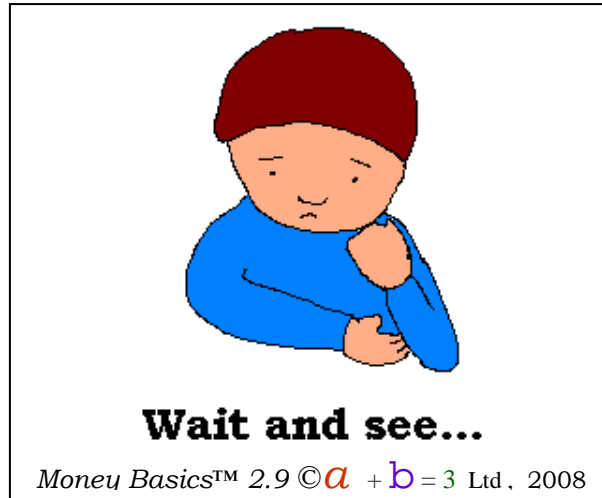
List all your debts.

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First set money aside to pay off debts.

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$a + b = 3$ **FINANCIAL EDUCATION PROGRAMMES**

$a + b = 3$ is a **social enterprise** designing **financial education** programmes and providing **Training the Trainer** programmes, primarily in **Asia**.

Our **vision**:

1. Money is more than adding up numbers. A big part of financial education is about behaviour and values. Our courses integrate all these aspects.
2. Financial education should start early – that’s why we offer courses for children and adults. Advertisers don’t wait children to be in their 20s to start educating them into consumers...
3. We are independent from any financial institution and from financial advisors.

Our **goals**:

1. Raise awareness that financial education is key to improve people’s lives.
2. Provide tools for communities and organisations to implement effective financial education programmes.
3. Develop high quality training programmes addressing each community’s financial education gaps and needs.

Where are we? Our Asian office is in Hong Kong. Our partners are organisations who implement $a + b = 3$ tailor-made programmes. They operate in **Hong Kong**, **Cambodia** and the **Philippines**. We are also starting in **China** and in the **USA**. Our partners include Enrich, Children of the Mekong, Salabai, Christian Action, Pioneer Foundation, churches and mosques...

Our achievements: our programmes have reached **1,500 people**, of which 22% are **children** and 70% are **low income** adults. A post-course survey on our course for Migrant Workers in Hong Kong (Good Habits with Money™) shows that 89% of students declared the course helped them better manage their expenses, 57% have increased their saving since the course, while 53% reduced their debts.

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