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A and B make 3 Ltd newsletter no 2 – January 2008

## TIPS AND NEWS ON MONEY!

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### ■ MONEY TIPS



You are keen but your spouse is hesitant: should you give an **allowance** to your 7 year old child?

Consider the allowance as a way to **teach** your child how to manage money. To make it an efficient **educational** tool, you need to give it **regularly**. A month is probably too long to wait at that age, try every week,

same day and time like a salary. **Don't** interfere in his or her spending decision but be **firm**: no advance payment if your child has spent it all. On the other hand, show your child how to **follow** his/her **expenses** and **incomes** on a paper or on the computer and count how much he/she needs to **save** to buy something more expensive than the weekly allowance. Congratulate saving (not stinginess!) by adding an extra amount. And be **careful** in linking the allowance to house **chores** or **school**: you don't expect your kid to do his homework for money do you? *Email to us what subjects you would like tips on.*

### FOR YOUR BUSINESS



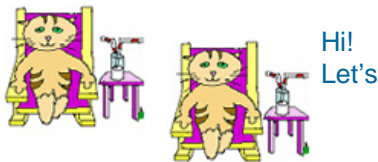
#### FOR YOUR BUSINESS:

##### Accounting software

You have set up your business and invoices start to pile up on your desk. You hesitate: should you go on with your Excel **spreadsheet**, buy a proper accounting **software** or hire an accounting **firm**?

First of all, decide quickly: getting a good **visibility** on your cash flow and profit and loss is **critical** to run your business and help you take decisions. And forget about the spreadsheet! Do you learn a language with a dictionary? No, same for this obscure accounting language! You need an **adequate tool** to help you get your accounts right with debits and credits and save you time and errors. If you have time and are rigorous enough, then invest in an accounting software. That will enable you to have a view on your accounts **whenever** you need it and help you **forecast**. There are several possibilities on the market, send us an email to see which one we advise for your case. If you feel you don't have

### ■ KIDS' CORNER



Hi!  
Let's

see if you have not caught the latest virus in town: the Toy Craze virus.

Here are a few pieces of advice. Find out which ones are good and which ones are bad.

1. I look at the price just before paying.
2. I donate my old toys to charities.
3. I write a list before going shopping.
4. I take all my pocket money when I go shopping.

### ■ $a + b = 3$ Ltd News

We have blown our second candle on November 9<sup>th</sup>. In two years, we have reached **731 people**, including **429 migrant workers** and **135 children**.

**Our strength?** Our courses are practical and highly interactive.

**Our achievement?** On a survey of 53 migrant worker students, **89%** control their **expenses** better and **57%** have increased their **saving** and **53%** decreased their debt.

In December, we taught teachers in **Hong Kong** and **Cambodia** to teach our courses. And our first course in **Manila** (Philippines) took place thanks to our partnership with **Pioneer**.

### ■ COURSES TO COME

- You can find our courses in 8 schools in Hong Kong. Contact us.
- **Raising Financially Responsible Children™** 31 January (YWCA – 7:30PM-9PM)
- Our Chinese New Year children courses early February: **Little Laisee**, **Big Laisee™**, **Managing my Laisee™** and **Savvy Saver™**.

- Read our articles on money and economics in **Young Post**, every Monday!
- **Budgeting ABC™** and **Investing ABC™** are back at the YWCA!
- You are a **small business** owner and want to learn more how accounting and finance can help you better drive your business? Join Autopilot, our “**finance made easy**” course and/or set up one to one **consulting**.
- Check our regular **courses** on [www.AandBmake3.com](http://www.AandBmake3.com)

time and paperwork is not your cup of tea, send quotes to different accountants and get one asap! *Next issue: cash flow issues*